

SHARE POINT

CREDIT UNION

Summary Financial Information

December 31, 2021

<i>Statement of Condition</i>	<i>Actual</i> <i>12/31/2021</i>	<i>Actual</i> <i>12/31/2020</i>	<i>Yr:Yr</i> <i>% Chg</i>
<u>ASSETS</u>			
Total Cash and Equivalents	2,079,452	3,435,415	(65.21%)
Total Investments	129,437,801	89,399,827	30.93%
Total Loans	160,620,209	162,746,893	(1.32%)
Allow. Ln & Lease & ODP Loss	(1,878,726)	(1,884,840)	(0.33%)
West Financial Legacy Loans	3,220,071	5,561,353	(72.71%)
Fair Value Adjustment - Credit Risk	(168,523)	(166,031)	1.48%
Fair Value Adjustment - Interest Rates	0	12,667	n/a
Land and Building	4,156,290	4,265,275	(2.62%)
Other Fixed Assets	407,036	523,910	(28.71%)
Deposit-NCUSIF	2,457,741	2,253,188	8.32%
Total Other Assets*	5,242,166	8,082,395	(54.18%)
TOTAL ASSETS	305,573,518	274,230,051	10.26%
<u>LIABILITIES</u>			
Accrued Dividend Payable	(3)	0	n/a
Accounts Payable	1,604,916	1,683,982	(4.93%)
NCUSIF Accrued Premium	0	0	n/a
Total Accrued Expenses	820,654	767,255	6.51%
TOTAL LIABILITIES	2,425,567	2,451,236	(1.06%)
<u>EQUITY</u>			
Share Drafts	61,468,327	50,807,863	17.34%
Regular Shares	100,534,676	88,979,402	11.49%
Money Market Shares	60,284,454	51,093,502	15.25%
Regular CD's	32,218,274	33,401,197	(3.67%)
IRA's	5,303,445	4,828,033	8.96%
IRA CD's	10,678,412	11,182,326	(4.72%)
Health Savings Accounts	29,741	37,657	(26.62%)
Overdraft Checking Acct. Balance	20,795	28,314	(36.16%)
Total Shares	270,538,126	240,358,294	11.16%
Non-Member Deposits	992,000	992,000	0.00%
Acc. Unreal G/L AFSS	(1,094,575)	377,255	134.47%
Reserve Accounts	27,578,433	26,873,575	2.56%
Equity Acquired in Merger	2,472,832	2,472,832	
Gain/Loss	2,661,135	704,858	n/a
TOTAL EQUITY	303,147,951	271,778,815	10.35%
LIABILITIES+EQUITY	305,573,518	274,230,051	10.26%

<i>Income Statement</i>	<i>Actual MTD</i> <i>12/31/2021</i>	<i>Actual YTD</i> <i>12/31/2021</i>
<u>INCOME</u>		
Total Loan Income	549,974	6,667,319
Total Investment Inc	82,191	926,392
Other Income	516,988	5,142,055
TOTAL INCOME	1,149,153	12,735,766
<u>EXPENSE</u>		
Salaries & Benefits	459,467	4,774,940
Total Other Oper Exp	238,855	4,155,092
Provision for Loan/Lease/ODP Loss	0	3,682
TOTAL EXPENSE	698,322	8,933,714
NET BEFORE DIVIDENDS	450,831	3,802,052
<u>DIVIDENDS</u>		
Cost of Funds	86,367	1,089,834
TOTAL DIVIDENDS	86,367	1,089,834
NET AFTER DIVIDENDS	364,464	2,712,218
Non Operating Income/(Expense)	(14,890)	(51,083)
TOTAL NON-OP INC/EXP	(14,890)	(51,083)
NET INCOME	349,574	2,661,135